

WHO WE ARE

Weatherford is one of the largest multinational oilfield service companies providing innovative solutions, technology, and services to the oil and gas industry.

We understand what it takes to build the world's best wells—the wells that will produce the energy that we need today and tomorrow. And we are committed to partnering with customers to develop value-added solutions that further our shared mission and deliver profitable results for all of our stakeholders.



WORLD-CLASS SERVICE INFRASTRUCTURE CALGARY ABERDEEN HANOVER SWITZERLAND HOUSTON KUWAIT CITY HASSI MESSAOUD MEXICO CITY BANGKOK BOGOTA RIO DE JANEIRO

Our infrastructure is designed to serve every oil and gas area in the world. Global facilities across 90 countries place us everywhere your business activities take place, from mature basins to emerging developments.

BUENOS AIRES

MAIN OFFICES

As part of a worldwide network, our research and development (R&D) facilities and manufacturing centers leverage local talent. The result is purpose-built products for the areas where you operate.

Our commitment to safety and service quality is embedded into every level of our organization. Our Operational Excellence and Performance System (OEPS), which meets criteria outlined by national and international management system standards, supports our employees in the field and enables us to deliver on our customer commitments without sacrificing quality, health and safety, security, or environmental performance.

RECOGNIZED FOR QUALITY

Our vision is to be incident free, to deliver on our promises to our customers, and to leave the environments and communities in which we operate better than we found them. The milestones we have achieved and the awards we have won from our customers are testaments to our focus on flawless execution and to the value of strong customer relationships.



TOTAL ITALIA SAFETY CHAMPION 2017 ENI SAFETY AWARD 2017

COMMITTED TO SUSTAINABILITY

Fundamental to our sustainability goals is our focus on being a good corporate citizen. As we help to provide energy vital to economic development and quality of life, we strive to attain excellence in work quality, personnel safety, and environmental protection. With the guidance of our Sustainability Committee, we incorporate key environmental, social, and governance initiatives into our business activities, and we zero in on these core issues while making material progress.



REAL RESULTS AROUND THE WORLD

Weatherford has a track record of successful projects from all over the globe. We combine a diverse technological portfolio with talented engineering and field personnel to deliver performance solutions. Here are some of our latest case-history highlights.

EXECUTE RELIABLE, SAFE WELL CONSTRUCTION

Argentina

HyperLine™ 250 MOTOR AND

EMpulse™ MWD SYSTEM DRILLED

AND SURVEYED 2 SECTIONS 7 DAYS

EARLIER THAN PLANNED TO SAVE

\$1 MILLION IN S-TYPE WELL

Pakistan

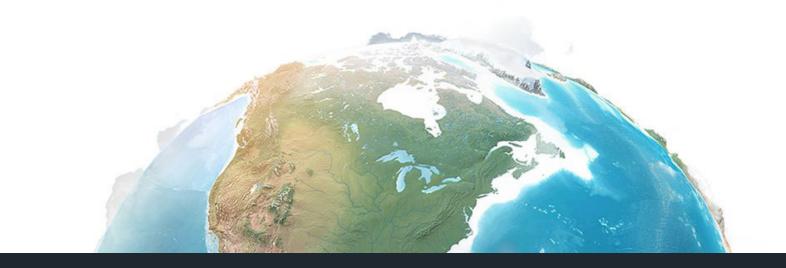
ENABLED DRILLING TO SECTION DEPTH IN SALT FORMATION, SAVED \$19 MILLION WELL FROM ABANDONMENT

Azerbaijan

RAN 6 COMPLETIONS, REDUCED
RIG UP AND DOWN TIME BY 30%,
LOWERED DAMAGE AND REJECTION
RATES TO 0%

Norway

INTEGRATED WELL ABANDONMENT SERVICES DELIVERED PERMANENT ABANDONMENT IN 15 WELLS, 80 DAYS AHEAD OF CUSTOMER AFE



MINIMIZE PRODUCTION DECLINE RATES

Australia

WPHR LINER HANGER AND
CEMENTING SOLUTION REAMED
LINERS TO TD AND SAVED 6 DAYS
OF RIG TIME IN CHALLENGING
OFFSHORE FORMATION

LISA

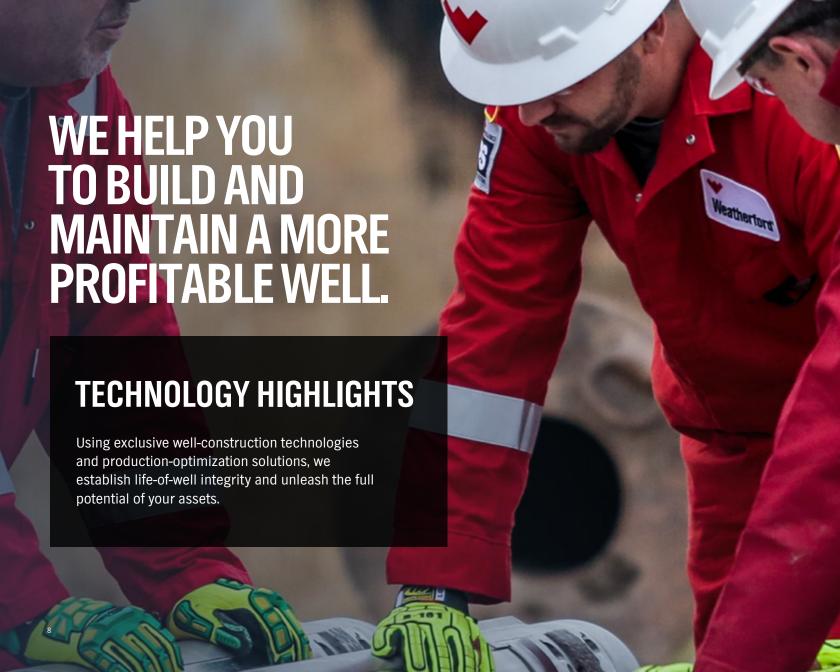
MILLED UP IN A RECORD-BREAKING 5 MINUTES UNDER IDEAL CONDITIONS (uwait

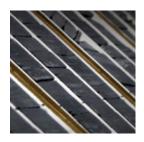
Foresite® PRODUCTION SOFTWARE
PROCESSED REAL-TIME FIELD DATA
AND AUTOMATED WORKFLOWS TO
INCREASE PRODUCTION BY
164,000 BBL A YEAR

LISΔ

CAPILLARY-INJECTION TUBING ANCHOR SAVED NEARLY \$2 MILLION IN 25-WELL CAMPAIGN IN 1ST YEAR OF SERVICE







FORMATION EVALUATION

Our formation evaluation services provide the high-quality information needed to guide your drilling, completion, stimulation, and production decisions.

Inform decisions from well planning to production:

- Logging-while-drilling (LWD) systems—including the only proven suite for extreme conditions up to 392°F (200°C) deliver real-time petrophysical, geosteering, imaging, geomechanical, and geophysical data while drilling for on-the-fly adjustments.
- Surface logging services provide real-time formation evaluation data—on areas such as cuttings, gas, and wellbore cleaning—and improve reservoir characterization.
- Wireline services use comprehensive technologies—including our slim and memory-capable openhole wireline tools—to assess potential and maximize recovery.

- Laboratory services provide thorough evaluation of reservoir rock and fluids to support the development of your asset.
- Testing and production services inform your decisions, through drillstem testing to determine hydrocarbon quantities for commercial viability and surface testing to facilitate optimal production.



DRILLING

Our portfolio of drilling tools and services enable precise directional control, proactive pressure management, and maximum reservoir exposure.

Execute with reliability and stay on plan:

- Drilling technologies—including our rotary steerable systems,
 drilling motors, measurement-while-drilling tools, LWD tools,
 and borehole-enlargement tools—enable high-performance
 drilling for cost-effective wellbores.
- Managed pressure drilling systems enable you to proactively manage the wellbore pressure profile and minimize drilling-hazard risks.
- Pressure control options range from conventional options for fundamental well control to critical control services for responding to well emergencies.

- Drilling rental tools—such as wellheads, blowout preventers, and impact tools—eliminate ownership costs and enable quick wellsite deployment.
- Cementing products—including wiper plugs, darts, centralizers, float equipment, and stage cementing tools—provide a complete portfolio for reliable life-of-well integrity.



COMPLETIONS

Our completions portfolio offers a variety of products and services that enable creating the optimal design for your stimulation program to boost well production.

Set the stage for reliable, prolific production:

- Safety systems deliver health, safety, and environmental performance to the highest standards.
- Production packers, such as sealbore and single-string options, isolate wellbore zones with pressure-tight seals.
- Reservoir monitoring provides timely, accurate information about changes in reservoir pressure, temperature, flow, and acoustics to improve performance and profitability.
- Flow-control systems optimize flow and production with the option of RFID activation to improve setting efficiency and flexibility.

- Multistage fracturing products offer composite plugs, packers, sleeves, and RFID-enabled systems to stimulate an unlimited number of zones from the toe to the heel.
- Sand-control technologies—such as well screens and expandable sand screens—filter sand and boost production.
- Liner-hanger systems offer durability in the harshest environments to help you to reach total depth and optimize well-construction costs.



PRODUCTION

As the only service company to offer integrated production systems, Weatherford can help you to reduce operating expenses, minimize decline rates, and manage wellbore solids and fluids.

Produce more barrels for less cost:

- Our industry-leading portfolio encompasses all forms of artificial lift to provide field-proven, lift-agnostic solutions in any producing reservoir worldwide.
- Flow measurement solutions surpass conventional methods to provide continuous, consistent, and reliable water-cut or flow-rate data.
- Software solutions—featuring the SCADA platform and production optimization platform—harness data from every corner of your asset to reduce the total cost of ownership.
- Automation and control systems monitor pumping performance in real time, provide timely alerts, and make rapid adjustments to compensate for changing well conditions.



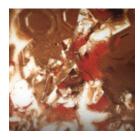
TUBULAR RUNNING SERVICES

In every step of your tubular-running operations, we can minimize personnel exposure in hazardous zones while meeting the demands of your well-construction schedule.

Enhance tubular running safety and efficiency:

- Tubular management uses leading torque-monitoring and bucking systems to make up tubulars offline and deliver high-integrity double or triple joints to the rigsite.
- Mechanized rig systems employ technologies that automate tasks, reduce personnel requirements, and remove the remaining personnel from high-risk zones.
- Drilling with casing accelerates well construction by performing simultaneous operations and mitigating potential hazards.

- Conventional rig services provide essential casing and tubular running to support drilling and completion operations.
- Rig equipment sales upgrade onshore rigs for any drilling campaign; and life-of-equipment service, training, and aftermarket sales support keep the rigs up to speed.



INTERVENTION AND ABANDONMENT

Our skilled people help you to re-establish well integrity and maintain a productive wellbore, while our re-entry services expose more of the reservoir.

Finish strong with safe, economical solutions:

- Fishing services leverage deeply experienced crews to clear obstructions, restore well integrity, and resume drilling and production operations.
- Re-entry services help you to access bypassed or stranded reserves with clean, precise, properly angled casing exits.
- Well abandonment services employ dedicated specialists, project management, and the best tools to supply a rock-to-rock, cement-to-formation bond that meets the strictest compliance standards.

- Completion well services use our V0-qualified and single-trip restoration solutions along with any available conveyance to re-establish productivity and profitability without a rig.
- Casing repair and zonal isolation services—featuring solid-expandable liners and casing patches—isolate damaged casing and unwanted zones, often in a single trip.



Drawing from a formidable portfolio of distinctive technologies and services, we build efficient packages that help to solve industry challenges and maximize profitability.

Integrate products and services to accelerate profits at weatherford.com/solutions.

Weatherford®



FOCUS ON THE FUTURE

Weatherford has many strengths: We are a technology-adept company with a high-caliber and diverse workforce, extensive exposure to the fastest growing global markets, and outstanding customer relationships. However, our tremendous potential has outpaced our financial results in recent years, and we are determined to close that gap.

Our path forward involves long-term, sustainable changes to all areas of our business. We have set a target of \$1 billion in annualized profitability improvements by year-end 2019. Our ability to achieve this target has been validated by an independent third party. We have a disciplined process in place to deliver on our target, and our entire organization is engaged in specific actions that will collectively generate value for all of our stakeholders.

OUR STRATEGIC PRIORITIES

- Executive: Uphold a strong commitment to our customers through involved and accessible leadership
- Operational: Drive efficiency and process discipline through integration and standardization
- Commercial: Develop customer-focused technologies for a competitive marketplace
- Cultural: Implement cultural changes that support our organizational goals







WHAT WE STAND FOR

OUR MISSION

Weatherford delivers innovative technologies and services designed to meet the world's current and future energy needs in a safe, ethical, and sustainable manner. Grounded by our core values and inspired by our world-class people, we are committed to being a trusted business partner to those we serve.

OUR CORE VALUES



ETHICS AND INTEGRITY



COLLABORATION AND PARTNERSHIP



DISCIPLINE AND ACCOUNTABILITY



INNOVATION AND TECHNOLOGY LEADERSHIP



FLAWLESS EXECUTION



COMMITMENT TO SUSTAINABILITY



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