



Investor FAQs – Shareholder Return Program

Dividends:

Q: Does Weatherford pay dividends?

A: Weatherford initiated an annual dividend of \$1 per share in the third quarter of 2024. Only shareholders as of the relevant record date are entitled to receive the dividend on the payment date. Please click [here](#) for our most recently declared dividend.

Quarterly dividend declarations and the record and payment dates for future dividend payments, if any, are subject to our Board of Directors' continuing determination that the dividend program is in the best interest of the Company and complies with applicable legal requirements.

The dividend program may be suspended or cancelled at the discretion of the Board of Directors at any time.

Q: Are Weatherford's dividends qualified for U.S. tax purposes?

A: Yes. Weatherford's dividends are qualified for U.S. tax purposes, and Weatherford is a qualified foreign corporation, because Weatherford shares are traded on the NASDAQ (NASDAQ: WFRD).

Q: Can my dividends be directly deposited into my account?

A: Yes. Registered holders should contact our transfer agent, Equiniti, at 1-800-468-9716 for details. Your bank must participate in the U.S. Automated Clearing House System. If your bank is outside the United States, your non-U.S. bank must have a correspondent bank in the United States. Shareholders who hold shares through a broker, bank, or other intermediary should contact their intermediary for information.

Q: Does Weatherford withhold tax on dividend payments?

A: Weatherford is an Irish company, and as such, Irish dividend withholding tax ("DWT") rules apply. The current rate of DWT is 25%; however, certain exemptions may apply to you.

Investors should not view this FAQ as a substitute for a knowledgeable tax advisor, and we advise that you seek their guidance in these often-complex tax situations. The information provided herein involves regulations and administrative processes that are subject to change.

It is up to each individual to review each alternative as it applies to their specific situation, evaluate its viability in the context of your overall investment strategy, and decide which one is right for you. As part of this process, you may wish to consult your own broker, financial advisor, or tax advisor for their professional assistance. Not all alternatives may be right for you. Not all alternatives may apply to you.

You should first determine how you hold your Weatherford shares. If you are a registered holder who holds shares directly through our transfer agent, Equiniti (EQ), consider the alternatives listed below under "Registered Holders" and discuss with your tax and other advisors.



If you are a beneficial holder who holds shares through a broker, bank, or other intermediary, you should reach out to them directly to confirm they are coordinating on your behalf in response to the Special Notice they should have received through DTC. See “Beneficial Holders” below for more information to be discussed with your broker and your tax and other advisors.

Registered Holders:

The options in the table below apply to registered holders who hold their shares through our transfer agent, Equiniti, and who are either Tax Resident of the United States or of a “Relevant Territory” (as defined by Irish Law).

<p>1. Transfer your shares to a broker and seek DWT relief through your broker</p>	<p>You must first contact our transfer agent, Equiniti. Equiniti’s customer service number is 1-800-468-9716. Then you must coordinate the process with your personal broker. You should also confirm that they support a process for seeking DWT relief and what actions you will be required to take.</p> <p>You should advise your broker that as an Irish domiciled company, Weatherford’s shares can only be moved to your brokerage account pursuant to a written instrument, which is the Irish transfer form required by Equiniti. This process may differ from your broker’s normal process for moving shares of US-based companies.</p> <p>You may access instructions and relevant forms at through Equiniti’s website at https://www.shareowneronline.com/media/ofmp3qp5/transfer-packet_sd-irishtax_07-jun-24.pdf</p>
<p>2. Continue to hold your shares through Equiniti and seek DWT relief using these options:</p>	<p>Option 1: File quarterly with GlobeTax for a fee. Contact GlobeTax for more information and pricing at www.GlobeTax.com or by calling 212-747-9100.</p> <p>Option 2: Seek a refund – see below.</p>
<p>3. Sell your shares or take no action</p>	<p>In order to sell your shares, you must transfer them to a broker. Note that as an Irish domiciled company, Weatherford’s shares can only be transferred pursuant to a written instrument, which is the Irish transfer form required by Equiniti. You may access these instructions at https://www.shareowneronline.com/media/ofmp3qp5/transfer-packet_sd-irishtax_07-jun-24.pdf</p> <p>Contact Equiniti’s customer service team at 1-800-468-9716 for more information.</p>

If you are a Tax Resident outside the United States who does not reside in a Relevant Territory (as defined in Irish Law), it is likely that you are not exempt from paying the Irish DWT. Check with your tax advisor to see if there are any options that apply to your special situation.

If you do not obtain an exemption from Irish DWT, and you are a Tax Resident of the United States or of a “Relevant Territory” (as defined by Irish law), you may apply for a refund of the taxes withheld.

To seek a refund of taxes withheld:

<p>1. Request a refund directly from Irish Revenue</p>	<p>https://www.revenue.ie/en/companies-and-charities/dividend-withholding-tax/refunds-for-non-residents.aspx</p>
--	--



2. Partner with GlobeTax to have them request a refund on your behalf	GlobeTax can assist with this process for a fee. Contact them by visiting www.GlobeTax.com or by calling 212-747-9100.
3. Claim a foreign tax credit on your U.S. income tax return for the Irish DWT you paid	It can be difficult to satisfy the requirements for a tax credit. You should consult your tax advisor to see if this is possible.

Beneficial Holders:

You should reach out to your broker directly to confirm they are coordinating on your behalf in response to the Special Notice they should have received through DTC. Brokers will be asked by GlobeTax to provide information on each of their clients that may qualify for relief from the DWT.

Your broker may need additional information or certifications from you, or they may be able to proceed based on the information they already have on file. Each broker will have their own procedures for this, and you must be on the lookout for requests from your broker and respond promptly.

If you live outside of the U.S. in a Relevant Territory (as defined in Irish law), we expect your broker may ask you to complete a V2 Form and have it certified by the local tax office in your country of residence. Your broker will likely keep this form in your file, and you will not need to resubmit for a period of 5 years so long as you do not move or transfer to a different broker.

If your broker does not provide the information requested by GlobeTax, we will be required to withhold the DWT from your dividend payment. If that happens, and you believe you should be exempt from the DWT, you may seek a refund either through your broker, through GlobeTax for a fee, or by directly contacting Irish Revenue. See the table directly above for more information.

Helpful Web Resources:

Web Resource	Link
US IRS Form W-9	https://www.irs.gov/pub/irs-pdf/fw9.pdf
Ireland Taxes & Duties	http://www.revenue.ie/en/tax/index.html
EQ Shareowner Services	https://www.shareowneronline.com/UserManagement/WFIndex.aspx
Globe Tax Contact Information	Phone: 212-747-9100; Email: info@globetax.com

Note: The information contained in this FAQ is meant to be helpful guidance and is not intended as tax advice. Investors should consult their tax advisor to understand options to address dividend withholding tax issues under Irish law.

Q: Does Weatherford have a Direct Purchase Plan or Dividend Reinvestment Plan?

No. Weatherford does not have a Direct Purchase Plan or Dividend Reinvestment Plan at this time.



Share Repurchase:

Q: Does Weatherford carry out share repurchases?

A: Yes, share repurchases are a part of the Company's overall shareholder return framework – we announced authorization for up to \$500 million of share repurchases through June 2027. The timing, manner, number, and value of shares repurchased will depend on a number of factors, including but not limited to the market price of the Company's ordinary shares, market and economic conditions, applicable contractual, legal, regulatory or other requirements and other business considerations. For further information around our most recent share repurchase program, please refer to this [press release](#).