Weatherford Wins Two OTC Asia Spotlight on New Technology Awards

Recognized for Advanced Drilling and Completion Technologies

HOUSTON, March 21, 2018 – Weatherford International plc has won two 2018 OTC Asia Spotlight on New Technology Awards for the HeatWave Extreme™ service and the WFX0™ openhole gravel-pack system. The Spotlight on New Technology Awards program recognizes the latest and most advanced technologies that are leading the industry into the future.

The HeatWave Extreme service features an enhanced logging-while-drilling tool string capable of acquiring comprehensive formation evaluation data while drilling at temperatures up to 200°C (392°F). The technology has been successfully deployed in more than 75 wells, including many in the Gulf of Thailand.

The WFX0 system is the industry’s first fully integrated gravel-pack system to achieve an API/ISO V0 rating, which validates that it has been tested to the industry’s highest standards with zero gas leakage. The technology enables gravel-pack completion of multiple openhole zones in a single trip.

“We are pleased to be recognized for these two game-changing technologies which offer our customers significant time and cost savings, as well as enhanced reliability, in offshore environments,” said Frederico Justus, President, Eastern Hemisphere, at Weatherford.

About Weatherford
Weatherford is one of the largest multinational oilfield service companies providing innovative solutions, technology and services to the oil and gas industry. The Company operates in over 90 countries and has a network of approximately 800 locations, including manufacturing, service, research and development, and training facilities and employs approximately 29,200 people. For more information, visit www.weatherford.com and connect with Weatherford on LinkedIn, Facebook, Twitter and YouTube.

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Cutline: HeatWave Extreme™ logging-while-drilling service reliably acquires gamma ray, resistivity, neutron porosity and density data at temperatures up to 200°C (392°F).

Cutline: The WFX0 gravel-pack system enables multi-zone gravel-pack completion in a single trip and provides reliable, gas-tight zonal isolation in deepwater wells.

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